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重慶長安民生物流股份有限公司
CMA Logistics Co., Ltd.*

(A joint stock limited company incorporated in the People's Republic of China with limited liability)
 (Stock Code: 8217)

**RESULTS OF EXTRAORDINARY GENERAL MEETING
 HELD ON 30 DECEMBER, 2006**

Reference is made to the Circular (“Circular”) and the notice of extraordinary general meeting (“EGM Notice”) of CMA Logistics Co., Ltd. (the “Company”) issued on 14 November 2006. Unless otherwise defined, capitalised terms used herein shall have the same meanings as those defined in the Circular and the Notice.

The extraordinary general meeting (“EGM”) of the Company was held at 3rd Floor, Zhong Huan Building, No. 26 Liyu Pond Second Village, Jiangbei District, Chongqing, the PRC, at 10:00 a.m. on Saturday, 30 December 2006. The board (“Board”) of directors (“Directors”) of the Company is pleased to announce that all the resolutions set out in the EGM Notice were duly passed by the Independent Shareholders of the Company.

The voting of all the resolutions set out in the EGM Notice were taken by poll. The poll results are as follows:

RESOLUTIONS		No. of votes (%)		Total no. of shares held by the shareholders who attend the EGM and have the right to vote
		For	Against	
Resolution No. 1 (special resolution)	To approve to change the English name of the Company to “Changan Minsheng APLL Logistics Co., Ltd.” and to authorise the board of directors of the Company to make the corresponding amendments to the articles of association of the Company to reflect such change of the Company’s English name as it thinks necessary	125,151,000 (100%)	0 (0%)	125,151,000
Resolution No. 2 (ordinary resolution)	To appoint Mr. Daniel C. Ryan as the non-executive Director of the Company ⁽¹⁾	125,151,000 (100%)	0 (0%)	125,151,000

Resolution No. 3 (ordinary resolution)	To approve the revised cap for Changan Ford Connected Transactions ⁽²⁾	85,325,400 (100%)	0 (0%)	85,325,400
Resolution No. 4 (ordinary resolution)	To approve the revised cap for Changan Hebei Connected Transactions ⁽²⁾	85,325,400 (100%)	0 (0%)	85,325,400
Resolution No. 5 (ordinary resolution)	To approve the conduct of the Non-Exempt Connected Transactions regarding the provision of supply chain management services for car raw materials, components and parts by the Company to Changan Co. and its subsidiaries, and the proposed cap in relation thereto ⁽²⁾	85,325,400 (100%)	0 (0%)	85,325,400
Resolution No. 6 (ordinary resolution)	To approve the conduct of the Non-Exempt Connected Transactions regarding the provision of finished vehicle transportation services by the Company to Changan Automobile and its subsidiaries, and the proposed cap in relation thereto ⁽²⁾	85,325,400 (100%)	0 (0%)	85,325,400
Resolution No. 7 (ordinary resolution)	To approve the conduct of the Non-Exempt Connected Transactions regarding the provision of supply chain management services for car raw materials, components and parts by the Company to Changan Automobile and its subsidiaries, and the proposed cap in relation thereto ⁽²⁾	85,325,400 (100%)	0 (0%)	85,325,400
Resolution No. 8 (ordinary resolution)	To approve the conduct of the Non-Exempt Connected Transactions regarding the provision of transportation services of finished vehicles and car raw materials, components and parts to the Company by Minsheng Industrial and its subsidiaries, and the proposed cap in relation thereto ⁽³⁾	91,531,800 (100%)	0 (0%)	91,531,800
Resolution No. 9 (ordinary resolution)	To approve the conduct of the Non-Exempt Connected Transactions regarding the provision of transportation and related ancillary services to the Company by Changan Sanchan and its subsidiaries, and the proposed cap in relation thereto ⁽²⁾	85,325,400 (100%)	0 (0%)	85,325,400

Notes:

- (1) Mr. Daniel C. Ryan (“Mr. Ryan”), aged 44, has been the President (Greater China Region) of Neptune Orient Lines Limited (“NOL”), APL Limited (“APL”) and APL Logistics since 19 July 2006. APL Logistics is one of the promoters and substantial shareholder of the Company. Previously, he was the Vice President and Managing Director of APL and APL Logistics from September 2004 to July 2006. Mr. Ryan began his career with NOL (the holding company of APL Logistics) more than 18 years ago as a financial analyst and has subsequently served in a range of junior and senior executive roles for both the liner and logistics units of NOL in Asia, United States, Europe and the Middle East.

Mr. Ryan has extensive experience in business development, sales and marketing, logistics planning and general management. Prior to his current assignment in Hong Kong, Mr. Ryan was based in London and served as Europe's regional head of APL Logistics. Before his moved to Europe, Mr. Ryan was the Regional President of APL in the Middle East based in Dubai. He also held the position of Managing Director (Indonesia) of APL and APL Logistics and several positions for both the liner and logistics divisions of the Oakland California office of APL and APL Logistics.

Mr. Ryan holds an MBA in Marketing from the University of Notre Dame in the United States and a bachelors degree in Finance from California State University, Sacramento.

Mr. Ryan does not hold any directorship in any listed public companies in the last three years. The appointment of Mr. Ryan as director of the Company is for a term commencing from the date hereof and ending the expiry of the existing session of directors, i.e. the date of the general meeting held in 2007. He is entitled to director's remuneration to be determined by the Board with reference to his duties and responsibilities with the Company, as well as market benchmark.

As at the date hereof, Mr. Ryan does not have any interest in shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance. He does not hold any positions with the Company or any subsidiaries of the Company. Save as disclosed above, Mr. Ryan does not have any relations with any directors, senior management or substantial or controlling shareholders of the Company.

Save for the information disclosed above, there is no other information required to be disclosed to any of the requirements of the Rule 17.50(2)(h)-(v) of the GEM Listing Rules. There are no other matters that need to be brought to the attention of the shareholders of the Company in relation to Mr. Ryan's proposed appointment.

- (2) As connected persons, Changan Co., Changan Sanchan and their respective associates (which at the record date in aggregate held 39,825,600 shares, representing 24.57% of the total issued shares of the Company) have abstained from voting in this resolution.
- (3) As connected persons, Minsheng Industrial, Ming Sung (HK) and their respective associates (which at the record date in aggregate held 33,619,200 shares, representing 20.74% of the total issued shares of the Company) have abstained from voting in this resolution.

As at the record date of the EGM (i.e. 29 November 2006), the issued share capital of the Company comprised 162,064,000 shares, being the total number of shares entitling the holders to attend and vote for or against all the resolutions proposed at the EGM. The Company's share registrar, Computershare Hong Kong Investor Services Limited, and Zhonghao Law Firm were appointed as the scrutineers for the vote-taking at the EGM.

By order of the Board
CMA Logistics Co. Ltd.
Yin Jiayu
Chairman

Chongqing, the PRC, 30 December, 2006

As at the date of this announcement, the Board comprises:

Executive directors

Yin Jiayu
Huang Zhangyun
Lu Xiaozhong
Shi Chaochun
James H Mcadam

Non-executive directors

Lu Guoji
Zhang Baolin
Cao Dongping
Daniel C. Ryan
Wu Xiaohua
Lau Man Yee, Vanessa

Independent non-executive directors

Wang Xu
Peng Qifa
Chong Teck Sin

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on the Growth Enterprise Market of The Stock Exchange of Hong Kong Limited for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief: (1) the information contained in this announcement is accurate and complete in all material respects and not misleading; (2) there are no other matters the omission of which would make any statement in this announcement misleading; and (3) all opinions expressed in this announcement have been arrived at after due and careful consideration and are founded on bases and assumptions that are fair and reasonable.

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** For identification purpose only*