

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



重慶長安民生物流股份有限公司

Changan Minsheng APLL Logistics Co., Ltd.*

(A joint stock limited company incorporated in the People's Republic of China with limited liability)
(Stock Code : 01292)

PROVISION FOR IMPAIRMENT OF RECEIVABLES FOR 2013

This announcement is made by the Company pursuant to Inside Information Provisions under Part XIVA of the SFO and Rule 13.09 (2) (a) of the Listing Rules.

The Board wishes to inform the Shareholders and potential investors that, based on a preliminary review of the Group's unaudited management accounts according to the Group's existing accounting policies, the Group is expected to record a significant increase in provision for impairment of receivables for the year ended 31 December 2013 as compared to the provision for impairment of receivables for the year ended 31 December 2012.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

This announcement is made by Changan Minsheng APLL Logistics Co., Limited (the "Company", together with its subsidiaries, the "Group") pursuant to Inside Information Provisions (as defined under the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "Listing Rules")) under Part XIVA of the Securities and Futures Ordinance (Cap.571) of the Laws of Hong Kong (the "SFO") and Rule 13.09(2)(a) of the Listing Rules.

The Board of Directors (the "Board") of the Company wishes to inform the shareholders of the Company (the "Shareholders") and potential investors that, based on a preliminary review

of the Group's unaudited management accounts according to the Group's existing accounting policies, the Group is expected to record a provision for impairment of receivables in the range of RMB 40,000,000 to RMB 46,000,000 for the year ended 31 December 2013, which represented a significant increase as compared to that for the year ended 31 December 2012.

The Company is in the process of finalizing the annual results of the Group for the year ended 31 December 2013. The information contained in this announcement is only a preliminary assessment by the Board according to the unaudited management accounts of the Group and is not based on any financial figures or information which have been audited or reviewed by the Company's auditor. Further details of the Group's financial results and performance will be disclosed in the Company's annual results announcement which is expected to be published before 31 March 2014.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board
Changan Minsheng APLL Logistics Co., Ltd.
Chairman
Zhu Minghui

Chongqing, the PRC
7 March 2014

As at the date of this announcement, the board of directors of the Company comprises: (1) Mr. Zhu Minghui, Mr. Lu Xiaozhong, Mr. William K Villalon and Mr. Wang Yang as the Executive Directors; (2) Mr. Lu Guoji, Mr. Wu Xiaohua, Mr. Danny Goh Yan Nan and Mr. Du Bin as the Non-executive directors; (3) Mr. Peng Qifa, Mr. Chong Teck Sin, Mr. Poon Chiu Kwok, Mr. Jie Jing, Ms. Zhang Yun and Mr. Goh Chan Peng as Independent non-executive directors.

** For identification purpose only*