

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



重慶長安民生物流股份有限公司
Changan Minsheng APLL Logistics Co., Ltd.*

(A joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock Code : 01292)

**DISCLOSEABLE TRANSACTION IN RELATION TO ACQUISITION
OF LAND**

On 7 March 2016, Hangzhou Changan Minsheng, one of the Company's subsidiaries, entered into the Transfer Contract of Land Use Right with the Da Jiangdong Sub-Bureau and Xiaoshan Sub-Bureau, pursuant to which, Hangzhou Changan Minsheng agreed to acquire the Land at the consideration of RMB56,090,000. The Land is intended to be used by Hangzhou Changan Minsheng for its business operation.

Since the relevant applicable ratio (as defined under the Listing Rules) as calculated under Rule 14.07 of the Listing Rules exceeds 5% but is less than 25%, the Acquisition constitutes a notifiable and discloseable transaction of the Company under Chapter 14 of the Listing Rules and is therefore subject to the reporting and announcement requirements of the Listing Rules.

On 7 March 2016, Hangzhou Changan Minsheng, one of the subsidiaries of the Company, entered into the Transfer Contract of Land Use Right with Da Jiangdong Sub-Bureau and Xiaoshan Sub-Bureau, pursuant to which, Hangzhou Changan Minsheng agreed to acquire the Land at the consideration of RMB56,090, 000. Details of the Acquisition are set out below:

Date of the Transfer Contract of Land Use Right

7 March 2016

Parties

- (a) the Da Jiangdong Sub-Bureau, Xiaoshan Sub-Bureau; and
- (b) Hangzhou Changan Minsheng

To the best knowledge, information and belief of the Directors, the Da Jiangdong Sub-Bureau, Xiaoshan Sub-Bureau and their ultimate beneficial owners are independent third parties of and not connected with the Company and its connected person(s) (as defined in the Listing Rules).

Information of the Land

The Land acquired by Hangzhou Changan Minsheng under the Transfer Contract of Land Use Right is located within Qianjin Park in the Da Jiangdong Industrial Cluster District of Hangzhou, Zhejiang Province, the PRC (中國浙江省杭州市大江東產業集聚區前進園區), with a total site area of approximately 74,771 square meters.

The Land is currently a vacant site and is permitted for industrial use. The land use term of the Land is 50 years commencing on the date of signing of the confirmation of delivery of Land (i.e. 7 March 2016).

Consideration and Payment Terms

The consideration for the Acquisition is RMB56,090,000. The consideration was the outcome of the bidding of the Land by Hangzhou Changan Minsheng through listing-for-sale (掛牌出售) organized by Da Jiangdong Sub-Bureau, Xiaoshan Sub-Bureau.

The consideration for the Land shall be paid in full within 3 days from the date on which the Transfer Contract of Land Use Right is signed. 20% of the consideration (i.e. RMB11, 218,000) has been paid as guarantee prior to bidding and which shall be applied towards settling the consideration. The consideration will be funded from the Group's internal cash resources and, if required, bank loans.

The entering into the Transfer Contract of Land Use Right and the Acquisition are not expected to have a material impact on the Group's asset/liabilities ratio and liquidity.

REASONS FOR AND BENEFITS OF THE ACQUISITION

The Land is intended to be used by Hangzhou Changan Minsheng for its business operation.

The Acquisition enables Hangzhou Changan Minsheng, one of the subsidiaries of the Company, to further expand its business operation by erecting warehouses on the Land in order to cope with the growth in business of Changan Ford's manufacture base in Hang Zhou, Zhejiang Province, the PRC ("Hangzhou base of Chang Ford"). After completion of the related construction work, the Group will be equipped to provide the sub-assembly, manufacture, storage and delivering services of car components and parts, finished vehicle logistics, after-sales logistics and supply chain integration services for Hangzhou base of Chang Ford, which are in the interests of the Group and its Shareholders as a whole.

The Directors (including the independent non-executive Directors of the Company) consider that the Acquisition and the terms of the Transfer Contract of Land Use Right Assignment are fair and reasonable, on normal commercial terms and are in the interests of the Group and its Shareholders as a whole.

INFORMATION ON PARTIES

Hangzhou Changan Minsheng is a wholly-owned subsidiary of the Company and principal business of which include ordinary freight, freight forwarding, international freight forwarding, warehousing services.

The Group is principally engaged in supply chain management services for vehicles and car raw materials, components and parts. The services provided by the Group include finished vehicle

transportation and related logistics services, car raw materials and components and parts supply chain management services, tyres processing, after sales logistics services, etc. Besides, the Group also provides non-vehicle commodities transportation services.

Da Jiangdong Sub-Bureau and Xiaoshan Sub-Bureau are two of the sub offices of Land Resources Bureau in Hangzhou, Zhejiang Province, the PRC, which are a governmental bodies in charge of the Qianjin Park in the Da Jiangdong Industrial Cluster District of Hangzhou, Zhejiang Province, the PRC (中國浙江省杭州市大江東產業集聚區前進園區).

LISTING RULES IMPLICATIONS

Since the relevant applicable ratio (as defined under the Listing Rules) as calculated under Rule 14.07 of the Listing Rules exceeds 5% but is less than 25%, the Acquisition constitutes a notifiable and discloseable transaction of the Company under Chapter 14 of the Listing Rules and is therefore subject to the reporting and announcement requirements of the Listing Rules.

DEFINITIONS

In this announcement, the following expressions have the following meanings unless the context otherwise requires:

“Acquisition”	the acquisition of the Land pursuant to the terms and conditions of the Transfer Contract of Land Use Right
“Board”	the board of directors of the Company
“China” or “PRC”	The People’s Republic of China which, for the purpose of this announcement, excludes Hong Kong, Macau and Taiwan
“Company”	Changan Minsheng APLL Logistics Co., Ltd.(重慶長安民生物流股份有限公司)
“Transfer Contract of Land Use Right”	the tri-partite transfer contract of land use right for state-owned construction land dated on 7 March 2016 entered into between the Da Jiangdong Sub-Bureau, Xiaoshan Sub-Bureau and Hangzhou Changan Minsheng in relation to the Acquisition
“Da Jiangdong Sub-Bureau”	the Da Jiangdong Industrial Cluster District Sub-Bureau of Land Resources Bureau in Hangzhou, Zhejiang Province, the PRC (中國浙江省杭州市國土資源局大江東產業集聚區分局)
“Director (s)”	the director(s) of the Company
“Group”	the Company and its subsidiaries from time to time

“Hangzhou Changan Minsheng”	Hangzhou Changan Minsheng Logistics Co., Ltd.(杭州長安民生物流有限公司), one of the subsidiaries of the Company
“Land”	the parcel of land located within Qianjin Park in the Da Jiangdong Industrial Cluster District of Hangzhou, Zhejiang Province, the PRC (中國浙江省杭州市大江東產業集聚區前進園區), with a total site area of approximately 74,771 square meters
“Listing Rules”	the Rules Governing the Listing of Securities of The Stock Exchange of Hong Kong Limited
“RMB”	Renminbi, the lawful currency of the PRC
“Shareholder(s)”	the shareholder(s) of the Company
“ Xiaoshan Sub-Bureau”	the Xiaoshan Sub-Bureau of Land Resources Bureau in Hangzhou, Zhejiang Province, the PRC(中國浙江省杭州市國土資源局蕭山分局)

By Order of the Board
Changan Minsheng APLL Logistics Co., Ltd.
Wang Yang
Executive Director

Chongqing, the PRC
7 March 2016

As at the date of this announcement, the board of directors of the Company comprises: (1) Mr. Zhu Minghui, Mr. Lu Xiaozhong, Mr. William K Villalon and Mr. Wang Yang as the executive directors; (2) Mr. Wu Xiaohua, Mr. Danny Goh Yan Nan and Mr. Wang Lin as the non-executive directors; (3) Mr. Chong Teck Sin, Mr. Poon Chiu Kwok, Mr. Jie Jing, and Ms. Zhang Yun as independent non-executive directors.

** For identification purpose only*