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重慶長安民生物流股份有限公司
Changan Minsheng APLL Logistics Co., Ltd. *

(A joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock Code: 01292)

**RESULTS OF 2016 FIRST EXTRAORDINARY GENERAL MEETING;
AND
APPOINTMENT OF NON-EXECUTIVE DIRECTOR AND SHAREHOLDER
REPRESENTATIVE SUPERVISOR;
AND
LAPSE OF THE EQUITY TRANSFER AGREEMENT**

Results of 2016 First Extraordinary General Meeting

The Board hereby announces that resolution 1 and resolution 2 proposed at the EGM held on 30 November 2016 were duly passed. However, resolution 3 was not passed by Independent Shareholders by way of poll at the EGM.

Appointment of Non-executive Director and Shareholder Representative Supervisor

The election of Mr. Li Xin as a non-executive director of the Company has been approved by the Shareholders at the EGM, and Mr. Li has been appointed as the non-executive director of the Company with effect immediately from the conclusion of the EGM until the expiry of the term of the fourth session of the Board.

The election of Mr. Chen Jianfeng as a shareholder representative supervisor of the Company has been approved by the Shareholders at the EGM, and Mr. Chen has been appointed as the shareholder representative supervisor of the Company with effect immediately from the conclusion of the EGM until the expiry of the term of the fourth session of the supervisory committee of the Company. Mr. Chen has also been elected and appointed as the chairman of the supervisory committee of the Company at the meeting of the supervisory committee held subsequent to the EGM with effect immediately from the conclusion of the meeting of the supervisory committee.

Lapse of the Equity Transfer Agreement

Since the resolution 3 for approving the Proposed Acquisition was not passed by the Independent Shareholders by way of poll at the EGM, the Equity Transfer Agreement shall automatically lapse and be of no further effect, and no party to the Equity Transfer Agreement shall have any liability and obligation to each other.

Results of 2016 First Extraordinary General Meeting

Reference is made to the NOTICE OF 2016 FIRST EXTRAORDINARY GENERAL MEETING (the “**Notice**”) of Changan Minsheng APLL Logistics Co., Ltd. (the “**Company**”) issued on 14 October 2016. Unless otherwise defined, capitalized terms used in this announcement shall have the same meaning as those defined in the Notice and the circular of the Company dated 11 November 2016 (the “**Circular**”).

The 2016 first extraordinary general meeting (the “**EGM**”) of the Company was held at the Conference Room, No.561, Hongjin Road, Yubei District, Chongqing, the PRC, at 10:00 a.m. on 30 November 2016. The board of directors (the “**Board**”) of the Company hereby announces that resolution 1 and resolution 2 set out in the Notice were duly passed. However, as less than 50% of the votes were cast for resolution 3, resolution 3 was not passed by Independent Shareholders by way of poll at the EGM.

The voting of the resolutions set out in the Notice was taken by poll. The poll results were as follows:

Resolutions		No. of votes (%)		Total number of shares held by the shareholders who attend the EGM and have the right to vote
		For	Against	
Ordinary Resolutions				
Resolution 1 (ordinary resolution)	To consider and approve the election of Mr. Li Xin as a non-executive director of the Company for a term commencing from the conclusion of the EGM until the expiry of the term of the fourth session of the Board of Directors of the Company and to authorize the Board of Directors of the Company to fix the remuneration and to enter into the service contract with Mr. Li Xin on and subject to such terms and conditions as the Board of Directors of the Company shall think fit and to do all such acts and things to give effect to such matters	122,195,000 (97.55%)	3,066,000 (2.45%)	125,261,000
Resolution 2 (ordinary resolution)	To consider and approve the election of Mr. Chen Jianfeng as the shareholder representative supervisor of the Company with a term commencing from the conclusion of the EGM until the expiry of the term of the fourth session of the Supervisory Committee of the Company and to authorize the Board of Directors of the Company to fix the remuneration and to enter into service or employment contract with Mr. Chen Jianfeng on and subject to such terms and conditions as the Board of Directors of the Company shall think fit and to do all such acts and things to give effect to such matters	122,195,000 (97.55%)	3,066,000 (2.45%)	125,261,000
Resolution 3 (ordinary resolution)	To consider and approve the resolution regarding the further acquisition of 2.39% equity interest in Binqi Zhuangbei Group Financial Limited Liability Company by the Company from Zhongyuan Special Steel Co., Ltd. at consideration of RMB 120,234,674	41,595,200 (49.50%)	42,440,200 (50.50%)	84,035,400

As at the record date of the EGM, the issued share capital of the Company comprised 162,064,000 shares. China Changan Automobile Group Co., Ltd. and China South Industries Group Corporation and their respective associates, holding a total of 41,225,600 shares or approximately 25.44% of the equity interests in the Company, were required to abstain and had abstained from voting on resolution 3 under the Rules Governing the Listing of Securities on the Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) at the meeting. The Company’s share registrar, Computershare Hong Kong Investor Services Limited, and the Company's PRC lawyer, K&H Law Firm, were appointed as the scrutineers for the vote-taking at the EGM.

Save as disclosed, the Company was not aware of any parties indicating their intention to vote only against any of the resolutions at the EGM. Save as disclosed above and so far as is known to the Company, none of our shareholders was entitled to attend the EGM and abstain from voting in favor of the resolutions as set out in Rule 13.40 of the Listing Rules.

Appointment of Non-executive Director and Shareholder Representative Supervisor

The Board also announces that the election of Mr. Li Xin as the non-executive director of the Company has been approved by the Shareholders at the EGM, and Mr. Li has been appointed as the non-executive director of the Company with effect immediately from the conclusion of the EGM until the expiry of the term of the fourth session of the Board. For biographical details of Mr. Li, please refer to the circular of the Company dated on 11 November 2016.

The Board also announces that the election of Mr. Chen Jianfeng as the shareholder representative supervisor of the Company has been approved by the Shareholders at the EGM, with effect immediately from the conclusion of the EGM until the expiry of the term of the fourth session of the supervisory committee. Mr. Chen has also been elected and appointed as the chairman of the supervisory committee of the Company at the meeting of the supervisory committee held subsequent to the EGM with effect immediately from the conclusion of the meeting of the supervisory committee. For biographical details of Mr. Chen, please refer to the circular of the Company dated 11 November 2016.

Save as disclosed above, each of Mr. Li and Mr. Chen has not held any directorship in any other listed public companies in the last three years. Save as disclosed above, neither Mr. Li nor Mr. Chen hold any other positions within the Company or other members of the Group or have any relationships with any directors, senior management, substantial or controlling Shareholders of the Company, or have any interests in the Shares within the meaning of Part XV of the SFO.

Save as disclosed above, both of Mr. Li and Mr. Chen are not aware of any other matters that need to be brought to the attention of the holders of securities of the Company, nor any information needed to be disclosed under Rules 13.51(2) of the Listing Rules.

Lapse of the Equity Transfer Agreement

As less than 50% of the votes were cast for resolution 3, resolution 3 was not passed by the Independent Shareholders by way of poll at the EGM. As disclosed in the Circular, the Equity Transfer Agreement is conditional upon, among others, the Proposed Acquisition having been approved by the Independent Shareholders of the Company at general meeting. Since the resolution 3 for approving the Proposed Acquisition was not passed, the Equity Transfer Agreement shall automatically lapse and be of no further effect, and no party to the Equity Transfer Agreement shall have any liability and obligation to each other.

The Company considers that the lapse of the Equity Transfer Agreement shall have no material adverse effect on the Company's business operations and its financial position.

By Order of the Board
Changan Minsheng APLL Logistics Co., Ltd.
Xie Shikang
Chairman

Chongqing, the PRC
30 November 2016

As at the date of this announcement, the board of directors of the Company comprises: (1) Mr. Xie Shikang, Mr. Lu Xiaozhong, Mr. William K Villalon and Mr. Shi Jinggang as the executive directors; (2) Mr. Wu Xiaohua, Mr. Danny Goh Yan Nan and Mr. Li Xin as the non-executive directors; (3) Mr. Chong Teck Sin, Mr. Poon Chiu Kwok, Mr. Jie Jing and Ms. Zhang Yun as the independent non-executive directors.

** For identification purpose only*