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重慶長安民生物流股份有限公司

Changan Minsheng APLL Logistics Co., Ltd.*

(A joint stock limited company incorporated in the People's Republic of China with limited liability)
(Stock Code : 01292)

CHANGE IN NON-EXECUTIVE DIRECTORS

The Board announces that Mr. Che Dexi shall resign as non-executive Director of the Company due to change in work arrangement. Mr. Che's resignation as non-executive Director of the Company will become effective from the date on which a new non-executive Director as Mr. Che's successor is approved by the Shareholders at the AGM.

Mr. Che Dexi has confirmed that he had no disagreement with the Board and there were no matters relating to his resignation that need to be brought to the attention of the holders of the securities of the Company.

The Board proposes to elect:

- (1) Mr. Tan Hongbin as a non-executive Director of the Company to fulfil the vacancy of Mr. Che Dexi;
and
- (2) Mr. Gu Daokun as a non-executive Director of the Company.

The proposed election of Mr. Tan Hongbin and Mr. Gu Daokun as non-executive Directors of the Company is subject to approval by Shareholders by way of ordinary resolutions at the AGM. A circular containing, among others, further details of the proposed election of Mr. Tan Hongbin and Mr. Gu Daokun as non-executive Directors of the Company and a notice of the AGM together with the form of proxy are expected to be despatched to Shareholders on or before 29 May 2025.

CHANGE IN NON-EXECUTIVE DIRECTORS

The Board announces that Mr. Che Dexi shall resign as non-executive Director of the Company due to change in work arrangement. Mr. Che's resignation as non-executive Director of the Company will become effective from the date on which a new non-executive Director as Mr. Che's successor is approved by the Shareholders at the AGM.

Mr. Che Dexi has confirmed that he had no disagreement with the Board and there were no matters relating to his resignation that need to be brought to the attention of the holders of the securities of the Company.

The Board would like to take this opportunity to express its gratitude to Mr. Che Dexi for his contribution to the Group during his tenure of services.

Election of Non-Executive Directors

- (1) According to the nomination of Minsheng Industrial (holding approximately 12.76% of the interest of the Company as at the date of this announcement) and having considered by the nomination committee of the Company, the Board proposes to elect Mr. Tan Hongbin as a non-executive Director of the Company to fulfil the vacancy of Mr. Che Dexi; and
- (2) According to the nomination of SIAMC (holding approximately 19.80% of the interest of the Company as at the date of this announcement) and having considered by the nomination committee of the Company, the Board proposes to elect Mr. Gu Daokun as a non-executive Director of the Company.

The proposed election of Mr. Tan Hongbin and Mr. Gu Daokun as non-executive Directors of the Company is subject to approval by Shareholders by way of ordinary resolutions at the AGM.

Biographical details of Mr. Tan Hongbin (candidate for the non-executive Director) are as follows:

Mr. Tan Hongbin, aged 57, is an economist and currently serves as a director of Minsheng Industrial and as a director and general manager of Minsheng Shipping. Mr. Tan graduated from the Mathematics Department of the former Southwest China Normal University (now the Southwest University) in July 1987 with a bachelor's degree in science, majoring in mathematics. From July 1987 to November 1992, Mr. Tan worked as a teacher in No. 29 Middle School of Chongqing. After that, Mr. Tan joined Minsheng Industrial and from November 1992 to October 2006, Mr. Tan served as the deputy head of the External Affairs Division, assistant general manager and manager of the General Office & manager of the Quality Management Department, assistant president, vice president of Minsheng Industrial. Mr. Tan also served concurrently as the general manager of Guangzhou Branch of Minsheng Shipping, and general manager of Minsheng International Freight Forwarding Co., Ltd. Mr. Tan has been a director of Minsheng Industrial since October 2006, during this time, he was the general manager of Minsheng Shipping from September 2016 to October 2018, and has held this position again since March 2024. He has also been a director of Minsheng Shipping since May 2024. From June 2017 to December 2018, Mr. Tan served as a non-executive Director of the Company. Mr. Tan has rich experience in enterprise management.

Save as disclosed above, Mr. Tan has confirmed that (i) he did not hold any directorships in any public companies the securities of which are listed on any securities market in Hong Kong or overseas in the past three years; (ii) he does not hold any position with the Company or other members of the Group; (iii) he has no relationship with any Directors, senior management, substantial or controlling Shareholders of the Company and (iv) he does not have any interest in the Shares within the meaning of Part XV of the SFO.

If Mr. Tan is elected as a non-executive Director at the 2024 AGM, the Company will enter into a service agreement with Mr. Tan in relation to his appointment. Mr. Tan will be entitled to the Director's emoluments, which are to be determined by the Board with reference to his duties and responsibilities to the Company, the market benchmark and performance of the Group, subject to review by the Board and the remuneration committee of the Company from time to time. Save for the adjustment pursuant to the requirements of the relevant applicable laws and regulations, Mr. Tan's term of service will commence from the date on which approval is obtained from the 2024 AGM until the expiry of the term of the sixth session of the Board.

Save as disclosed above, Mr. Tan is not aware of any other matters that need to be brought to the attention of the holders of the securities of the Company, nor any information needed to be disclosed under Rules 13.51(2) of the Listing Rules.

Biographical details of Mr. Gu Daokun (candidate for the non-executive Director) are as follows:

Mr. Gu Daokun, aged 35, is a senior engineer and currently serves as the general manager of the Capital Operation Department of SIAMC. Mr. Gu obtained a master's degree in urban economics from the School of Economics of Renmin University of China in July 2014. From July 2014 to February 2024, Mr. Gu worked for CSGC and had successively served as an employee, a senior supervisor, a deputy director and a senior manager of the Capital Operation Department of CSGC. Since February 2024, Mr. Gu has been serving as general manager of the Capital Operation Department of SIAMC. Mr. Gu has extensive experience in capital operation.

Save as disclosed above, Mr. Gu has confirmed that (i) he did not hold any directorships in public companies the securities of which are listed on any securities market in Hong Kong or overseas in the past three years; (ii) he does not hold any position with the Company or other members of the Group; (iii) he has no relationship with any Directors, senior management, substantial or controlling Shareholders of the Company and (iv) he does not have any interest in the Shares within the meaning of Part XV of the SFO.

If Mr. Gu is elected as a non-executive Director at the 2024 AGM, the Company will enter into a service agreement with Mr. Gu in relation to his appointment. Mr. Gu will be entitled to the Director's emoluments, which are to be determined by the Board with reference to his duties and responsibilities to the Company, the market benchmark and performance of the Group, subject to review by the Board and the remuneration committee of the Company from time to time. Save for the adjustment pursuant to the requirements of the relevant applicable laws and regulations, Mr. Gu's term of service will commence from the date on which approval is obtained from the 2024 AGM until the expiry of the term of the sixth session of the Board.

Save as disclosed above, Mr. Gu is not aware of any other matters that need to be brought to the attention of the holders of the securities of the Company, nor any information needed to be disclosed under Rules 13.51(2) of the Listing Rules.

A circular containing, among others, further details of the proposed election of Mr. Tan Hongbin and Mr. Gu Daokun as non-executive Directors of the Company and a notice of the AGM together with the form of proxy are expected to be despatched to Shareholders on or before 29 May 2025.

DEFINITIONS

In this announcement, unless the context otherwise requires, the following expressions shall have the following meanings:

“2024 AGM” or “AGM”	the 2024 annual general meeting to be held by the Company at 10:00 a.m. on 27 June 2025 at the Conference Room, No.1881, Jinkai Road, Yubei District, Chongqing, the PRC to consider, inter alia, the proposals regarding the election of non-executive Directors
“Board”	the board of Directors of the Company
“Company”	Changan Minsheng APLL Logistics Co., Ltd.* (重慶長安民生物流股份有限公司), a limited company incorporated in the PRC, the Shares of which are listed on the Main Board of The Stock Exchange of Hong Kong Limited (stock code: 1292)
“CSGC”	China South Industries Group Corporation Co., Ltd.* (中國兵器裝備集團有限公司), a company established in the PRC on 1 July 1999 with limited liability, formerly known as China South Industries Group Corporation* (中國南方工業集團公司)
“Director(s)”	Director(s) of the Company
“Group”	the Company and its subsidiaries from time to time
“Listing Rules”	the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited
“Minsheng Industrial”	Minsheng Industrial (Group) Co., Ltd.* (民生實業(集團)有限公司), a limited liability company established in China on 10 October 1996, one of the substantial Shareholders of the Company
“Minsheng Shipping”	Minsheng Shipping Co., Ltd.* (民生輪船股份有限公司), which is a non-wholly owned subsidiary of Minsheng Industrial
“PRC” or “China”	the People’s Republic of China which, for the purpose of this announcement, excludes Hong Kong, Macau and Taiwan
“SFO”	the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong)
“Shareholder(s)”	holder(s) of the Share(s)

“Share(s)”	ordinary share(s) of the Company, with a par value of RMB1.00 each
“SIAMC”	China South Industries Assets Management Co., Ltd.* (南方工業資產管理有限責任公司), a company incorporated in the PRC with limited liability, is wholly owned by CSGC and is one of the substantial Shareholders of the Company

By Order of the Board
Changan Minsheng APLL Logistics Co., Ltd.
Xie Shikang
Chairman

Chongqing, the PRC
27 May 2025

As at the date of this announcement, the board of directors of the Company comprises: (1) Mr. Xie Shikang and Mr. Wan Nianyong as executive directors; (2) Mr. Che Dexi, Mr. Chen Wenbo and Mr. Dong Shaojie as non-executive directors; (3) Mr. Li Ming, Mr. Man Wing Pong and Ms. Chen Jing as independent non-executive directors.

** For identification purposes only*